

MINUTES OF THE BOARD OF DIRECTORS REGULAR MEETING OTTER POND
HOMEOWNERS ASSOCIATION, INC.
May 23, 2023

Present: Kristie Sanchez, Christina Files, Mindy Clagett

Call to Order 3:23 pm

Minutes from the April meeting approved.

COMMITTEE REPORTS:

ARB: 1 form approved.

SOCIAL: No Flag Day Picnic Volunteers. Ask for help in the next newsletter.

FINANCIAL:

Provided by Tim.

A Reserve Study Committee has formed.

COMPLIANCE: 4 letters have been sent. 2 have responded.

DAM TIMELINE UPDATE:

Kristie attended a meeting on May 5 with Jason Ward (state), Scott Murphy (city), and Craig Ullman (engineer on our project).

The city is to submit their plans to Craig, to combine with ours to submit to the state as one plan, overseen by Craig.

Craig wants city plans ready by the end of May so he can submit by mid-June.

Jason said it's okay for us to go out for bid before we have final approval, providing we leave room to adjust if necessary.

The board will ask the empty lot owner adjacent to the dam if that space may be used as a staging area for equipment; lot would be left with turned over dirt, better than when started.

City will move utilities November-December.

The dam rebuild will be done February-April.

We won't have any financial figures until around July or August, which will then determine what our assessment will be.

The board will poll the homeowners to discover how many plan to pay the assessment outright, and how many would prefer to finance with a loan.

We are considering offering an option for homeowners to pay 1/2 now, and half later, if that is what they prefer over one whole payment at the time of assessment.

Meeting adjourned at 4:12 pm.

Next Meeting Tuesday, June 27 3:00 pm at 1830 Otter Pond Cir.

Minutes submitted by Mindy Clagett, HOA Secretary.